

BUSINESS AND
DEVELOPMENT

THE Private Path TO PROSPERITY

RESEARCH
COMPETITION

FIRST ANNUAL PRIVATE SECTOR DEVELOPMENT RESEARCH COMPETITION

The International Finance Corporation of the World Bank Group and the Financial Times (FT) invite entries for the first international private sector development research paper competition.



Six awards will be granted to the top papers as judged by the Awards Committee:

Gold Award	US\$30,000
2 Silver Awards each	US\$15,000
3 Bronze Awards each	US\$10,000

“Business and Development: The Private Path to Prosperity”

The competition seeks to promote the best thinking on the role of business in development. Papers should add to the global discussion on private sector development and economic growth by providing new and innovative analyses, perspectives, or ideas. The target audience can be economic and financial policymakers, the international financial community, or international domestic investors.

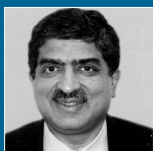
Publishing

Prize-winners will be invited to the IMF/World Bank Group Annual Meeting in Fall 2006 where winning entries will be announced. The Financial Times and the International Finance Corporation will publish winning and selected essays or summaries in print and online.

Deadline for submission June 30, 2006. For an entry form and details visit: www.ifc.org/competition

This competition is not open to World Bank Group or Financial Times staff or family members and is subject to rules and regulations.

The judges are a prestigious group of seven internationally recognized experts from the private sector, government, and academia.



FROM LEFT TO RIGHT : Nandan M. Nilekani *Infosys*, Sir Sam Jonah *AngloGold Ashanti*, C.K. Prahalad *Stephen M. Ross School of Business University of Michigan*, Hernando de Soto *Institute for Liberty and Democracy*, Frances Seymour *World Resources Institute*, Martin Wolf *Financial Times*, Michael Klein *World Bank Group / IFC*